

**Guaranteed Rural Housing (GRH)
Rural Development
Loan Note Guarantee - Post Closing - Checklist**

Lender:	Borrower(s) Name(s):
Contact Person:	Phone #:
	Fax #:

The following represent(s) the documentation necessary to request a "Loan Note Guarantee" post closing:

POST CLOSING

"X"

- ☐ Lender Certification - Complete and execute Page 2 of Conditional Commitment, Form RD 1980-18 & Attachment
 - Confirm - Note Sold?
 - Confirm - Servicing Retained?
 - Execute at signature line
- ☐ Check for Guarantee Fee
 - Check payable to "Rural Development"
 - 1.5% X Final Loan Amount = Guarantee Fee (purchase loans)
 - .5% x final loan amount = guarantee fee (refinance loans)
- ☐ Copy of Promissory Note
- ☐ Copy of Deed of Trust
 - Include Legal Description
- ☐ Copy of Final HUD-1
- ☐ Guaranteed Loan Closing Report, Form RD 1980-19
 - Completed and executed.
 - Accurate Lender ID No. in item #4
 - Confirm Lender status code in item #5 - should be 1
 - Insert Lenders Name and Servicing Address I item #9
- ☐ Completed Form RD 1980-11- Lender Record Change
 - Identify Investor
 - Identify Servicer
- ☐ Conditions of the Conditional Commitment
 - Copy of supporting documentation - items noted as conditions on Attachment to Commitment
- ☐ Other
 - As Applicable